Writing off of losses of UCO Bank

1411. SHRIMATI VANGA GEETHA: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether UCO Bank has decided to write off its Rs.1,751 crore loss against its capital;

(b) the details of the losses during the last three years, year-wise;

(c) whether Government have enquired into the losses suffered by the bank; and

(d) if so, the details in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRIANANT GANGARAM GEETE): (a) Yes, UCO Bank has proposed to Government to write off accumulated losses of Rs.1,751 crores against its paid up capital in the current financial year.

(b) UCO Bank has been earning net profits since 1999-2000. The details of net profits earned by the bank during last three years are as under:

(Rs. in Crore)

Year ending on 31 st March	Amount of Net Profit
2000	36.64
2001	33.00
2002	198.60

(c) and (d) Do not arise.

A.S. Ganguly report on supervisory role in private banks

1412. SHRI C.P. THIRUNAVUKKARASU: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether Government have examined the A.S. Ganguly report on supervisory role in private banks;

(b) if so, the details thereof;

(c) whehter Government propose to enact legislation to implement the recommendations of the Committee.